

General Letter: 1739

Istanbul, 09/12/2021

Derivatives and Energy-Commodity
Clearing and Settlement Department

Subject: About Collection of Collateral Management Fee for Electronic Letters of
Guarantee Arranged under the Public Procurement Law

Related Participants : Banks

Dear General Manager,

As announced in our General Letter dated 01/09/2021 and numbered 1721, processes related to the acceptance, custody, registration as revenue, return and extension of the validity period of the electronic letters of guarantee submitted as tender security issued by the Banks to be submitted to the procurements held within the scope of the Public Procurement Law No. 4734 has been carried out by Takasbank as of 01 September 2021.

The acceptance of the letters of guarantee, which are in the nature of bid guarantee, by Takasbank on behalf of the administrations constitutes the first phase of the Takasbank Public Collateral Management Project. Within the scope of the second phase of the Project; with the amendments to be made in the relevant legislation, especially in the Public Procurement Law No. 4734, it is aimed to increase the diversity of assets accepted as collateral within the scope of the Public Procurement Law and to include performance guarantees within the scope of our collateral management service, and we continue to work with the Republic of Turkey Ministry of Treasury and Finance, The Public Procurement Authority and Republic of Turkey Ministry of Treasury and Finance General Directorate of Public Accounts in this regard.

On the other hand, fees related to the services provided by Takasbank are collected from the service providers. In this context, the "Takasbank Public Collateral Management Service Fee", which will be collected from the persons and institutions who submit collateral in the form of the letters of guarantee through Takasbank Public Collateral Management Platform, will be accrued to the banks at the end of each month as in our other services. The collection of the said fee from the persons and institutions who submit the collateral should be made by the banks.

In this framework, the "Istanbul Settlement and Custody Bank Inc. Collateral Management Service Fee Protocol" available on the Takasbank website should be obtained and the wet signed copies should be submitted to our Bank's Member Service and Support Team. Electronic letters of guarantee sent from banks who have not signed the aforementioned protocol until February 1, 2022 will be returned automatically.

You can access the "Takasbank Public Collateral Management Service Fee Schedule" on our Bank's website.

The said application will be implemented as of February 1, 2022, and we kindly request you to take the necessary actions and your information.

Sincerely yours.

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Avşar R. SUNGURLU
CEO
Board Member